

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Chengdu Expressway Co., Ltd.**  
**成都高速公路股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01785)**

**PROFIT WARNING**

This announcement is made by Chengdu Expressway Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, the toll income and profit of the Group for the six months ended 30 June 2020 (the “**Period**”) will record a relatively substantial decrease as affected by the COVID-19 pandemic and the toll waiver policy promulgated by the Ministry of Transport of the People's Republic of China and applicable to toll expressways nationwide from 00:00 on 17 February 2020 to 00:00 on 6 May 2020. The Company currently expects that profit attributable to the shareholders of the Company for the Period will fall to be within the range of RMB50,000,000 to RMB70,000,000, as compared to RMB232,262,000 (not restated for the acquisition of Sichuan Chengming Expressway Co., Ltd. (四川成名高速公路有限公司)) for the same period of 2019.

Information contained herein only represents a preliminary assessment made by the management of the Company with reference to the consolidated management accounts of the Group and the information currently available to the Company, which has not been audited or reviewed by the auditors of the Company or approved by the Audit and Risk Management Committee of the Board of the Company, and is therefore subject to adjustment. Detailed financial information of the Company for the Period will be disclosed in the interim results announcement of the Company to be published by the end of August 2020.

**Shareholders and potential investors of the Company are advised to exercise caution while dealing in the shares of the Company.**

On behalf of the Board  
**Chengdu Expressway Co., Ltd.**  
**Xiao Jun**  
*Chairman*

Chengdu, the PRC, 17 July 2020

*As at the date of this announcement, the Board comprises Mr. Yang Tan, Mr. Zhang Dongmin, Ms. Wang Xiao and Mr. Luo Dan as executive directors, Mr. Xiao Jun and Mr. Yang Bin as non-executive directors, and Mr. Shu Wa Tung, Laurence, Mr. Ye Yong and Mr. Li Yuanfu as independent non-executive directors.*