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Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

**ANNOUNCEMENT ON THE COMPLETION OF
THE ACQUISITION OF 94.49% OF THE TOTAL SHARES OF
CHENGDU ENERGY DEVELOPMENT COMPANY**

References are made to the announcement dated 25 May 2020 (the “**Announcement**”) and the circular dated 10 July 2020 (the “**Circular**”) of Chengdu Expressway Co., Ltd. (the “**Company**”) in relation to, among others, the acquisition of 94.49% of the total shares of Chengdu Energy Development Company by the Company from Chengdu Communications. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

Chengdu Energy Development Company obtained a notice on the completion of filing of its new directors and its new articles of association from Administration for Market Regulation of Chengdu on 12 August 2020. The Acquisition has completed. Upon the Completion of the Acquisition, Chengdu Energy Development Company became a non-wholly-owned subsidiary of the Company.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Xiao Jun
Chairman

Chengdu, the PRC, 12 August 2020

As at the date of this announcement, the Board of the Company comprises Mr. Yang Tan, Mr. Zhang Dongmin, Ms. Wang Xiao and Mr. Luo Dan as executive Directors, Mr. Xiao Jun and Mr. Yang Bin as non-executive Directors, and Mr. Shu Wa Tung, Laurence, Mr. Ye Yong and Mr. Li Yuanfu as independent non-executive Directors.