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Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

VOLUNTARY ANNOUNCEMENT
COMPLETION AND COMMENCEMENT OF OPERATION OF
THE “EXPRESSWAY-TO-EXPRESSWAY” INTER-NETWORK
CONSTRUCTION PROJECT BETWEEN CHENGGUAN
EXPRESSWAY AND CHENGDU RING EXPRESSWAY ON 9 FEBRUARY 2021

This announcement is made by the board of directors (the “**Board**”) of Chengdu Expressway Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the Company’s announcement (the “**Announcement**”) dated 27 August 2019 in relation to the proposed implementation of the “expressway-to-expressway” inter-network construction project between Chengguan Expressway and Chengdu Ring Expressway. Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that, the Project will be completed and commence operation at 12:00 p.m. on 9 February 2021, which will mark the interconnection between Chengguan Expressway and Chengdu Ring Expressway. Such interconnection will effectively ease the traffic congestion on the sections connecting these two expressways and significantly improve their traffic conversion rate, thereby shortening the travel time, improving the experience of passing drivers and passengers, and in turn boosting the traffic flow on Chengguan Expressway.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Xiao Jun
Chairman

Chengdu, the PRC, 8 February 2021

As at the date of this announcement, the Board of the Company comprises Mr. Yang Tan, Mr. Zhang Dongmin, Ms. Wang Xiao and Mr. Luo Dan as executive directors, Mr. Xiao Jun and Mr. Yang Bin as non-executive directors, and Mr. Shu Wa Tung, Laurence, Mr. Ye Yong and Mr. Li Yuanfu as independent non-executive directors.