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Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

POSITIVE PROFIT ALERT

This announcement is made by Chengdu Expressway Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2021 (the “**First Half of 2021**”), it is expected that the Group’s net profit attributable to the shareholders of the Company recorded in the First Half of 2021 will be approximately RMB300 million to RMB330 million, representing an increase of approximately 350% to 400% as compared to the corresponding period in 2020 (as restated). Such increase is mainly because in the first half of 2020, due to the impact of the COVID-19 pandemic and the policy of the Ministry of Transport of the People’s Republic of China to waive tolls for toll expressways nationwide during the period from 00:00 on 17 February 2020 to 00:00 on 6 May 2020, the Group’s toll income declined significantly in the first half of 2020, and with the gradual control of the COVID-19 pandemic and resumption of toll collection, the toll income in the First Half of 2021 increased significantly as compared to the corresponding period in 2020.

Information contained herein only represents a preliminary assessment made by the management of the Company with reference to the Group’s unaudited consolidated management accounts for the six months ended 30 June 2021 and the information currently available, which has not been audited or reviewed by the auditor of the Company or approved by the Audit and Risk Management Committee of the Board of the Company, and is therefore subject to adjustment. Detailed financial information of the Company for the period will be disclosed in the interim results announcement to be published by the end of August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Xiao Jun
Chairman

Chengdu, the PRC, 21 July 2021

As at the date of this announcement, the Board of the Company comprises Mr. Yang Tan, Ms. Wang Xiao, Mr. Zhang Dongmin and Mr. Luo Dan as executive directors, Mr. Xiao Jun and Mr. Yang Bin as non-executive directors, and Mr. Shu Wa Tung, Laurence, Mr. Ye Yong and Mr. Li Yuanfu as independent non-executive directors.