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**Chengdu Expressway Co., Ltd.**  
**成都高速公路股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01785)**

**POSITIVE PROFIT ALERT**

This announcement is made by Chengdu Expressway Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the twelve months ended 31 December 2021 (the “**Year 2021**”), it is expected that the Group’s net profit attributable to the shareholders of the Company recorded in the Year 2021 will be approximately RMB600 million to RMB630 million, representing an increase of approximately 75% to 85% as compared to the corresponding period in 2020 (as restated). Such increase is mainly because in the first half of 2020, due to the impact of the COVID-19 pandemic and the policy of the Ministry of Transport of the People’s Republic of China to waive tolls for toll expressways nationwide during the period from 00:00 on 17 February 2020 to 00:00 on 6 May 2020, the Group’s toll income declined significantly in 2020, and with the gradual control of the COVID-19 pandemic and resumption of toll collection on toll expressways since 6 May 2020, the toll income in 2021 increased significantly as compared to 2020.

Information contained herein only represents a preliminary assessment made by the management of the Company with reference to the Group’s unaudited consolidated management accounts and the information currently available, which has not been audited or reviewed by the auditor of the Company or approved by the Audit and Risk Management Committee of the Board of the Company, and is therefore subject to adjustment. Detailed financial information of the Group for the Year 2021 will be disclosed in the 2021 annual results announcement to be published by the end of March 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Chengdu Expressway Co., Ltd.**  
**Xiao Jun**  
*Chairman*

Chengdu, the PRC, 24 February 2022

*As at the date of this announcement, the Board of the Company comprises Mr. Yang Tan, Ms. Wang Xiao, Mr. Zhang Dongmin and Mr. Luo Dan as executive directors, Mr. Xiao Jun and Mr. Yang Bin as non-executive directors, and Mr. Shu Wa Tung, Laurence, Mr. Ye Yong and Mr. Li Yuanfu as independent non-executive directors.*