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Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

ANNOUNCEMENT
CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

On 3 March 2022, Mr. Zhang Jian (“**Mr. Zhang**”), a supervisor of Chengdu Expressway Co., Ltd. (the “**Company**”) tendered his resignation to the supervisory committee of the Company (the “**Supervisory Committee**”) due to work rearrangement, to resign from the position as an employee representative supervisor of the Company (the “**Resignation**”) with effect from 3 March 2022.

Mr. Zhang has confirmed that he has no disagreement with the board of directors of the Company and the Supervisory Committee, and there are no matters relating to the Resignation that need to be brought to the attention of the shareholders and creditors of the Company.

The Supervisory Committee would like to extend sincere appreciation to Mr. Zhang for the contributions made to the Company during his tenure.

APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

At the employee congress held by the Company on 3 March 2022, Mr. Chen Yong (“**Mr. Chen**”) was elected as an employee representative supervisor of the second session of the Supervisory Committee commencing from 3 March 2022 with a term which is the same as that of employee representative supervisors of the second session of the Supervisory Committee, and is eligible for re-election upon expiration of his term. Pursuant to the articles of association of the Company, employee representative supervisors shall be democratically elected by the employees of the Company and shareholder approval is not required in this regard.

Set out below are the biographical details of Mr. Chen:

Mr. Chen, aged 38, has served as the head of the Finance Department of the Company since February 2019. Mr. Chen worked for Tong Wei Co., Ltd. (通威股份有限公司) from September 2012 to September 2014, and for the First Engineering Branch of China MCC5 Group Corp. Ltd. (中國五冶集團有限公司第一工程分公司) from September 2015 to October 2015. He served as the director and senior head of the finance department (capital centre) of Chengdu Communications Investment Group Co., Ltd. from October 2015 to February 2019; director of Sichuan Chengming Expressway Co., Ltd. from December 2019 to May 2020; and director of Chengdu Expressway Zhenxing Development Co., Ltd. since February 2020.

Mr. Chen graduated from Southwestern University of Finance and Economics in June 2012 majoring in finance. Mr. Chen obtained the qualification of senior accountant granted by Chengdu Human Resources and Social Security Bureau (成都市人力資源和社會保障局) in May 2021.

Mr. Chen will enter into a service contract with the Company on the date of the employee congress. Mr. Chen will receive his post compensation as an employee, and will not receive remuneration as an employee representative supervisor.

Save as disclosed above and as at the date of this announcement, Mr. Chen does not have any relationship with any director, senior management member, substantial shareholder or controlling shareholder of the Company, nor does he hold any other position in the Company or any of its subsidiaries, or any directorship in any other listed company in the last three years.

As at the date of this announcement, Mr. Chen does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company is not aware of any other matter in relation to the appointment of Mr. Chen that needs to be brought to the attention of the shareholders of the Company, or subject to disclosure in accordance with the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Supervisory Committee would like to extend welcome to Mr. Chen on his appointment as an employee representative supervisor of the Company.

On behalf of the board of directors
Chengdu Expressway Co., Ltd.
Xiao Jun
Chairman

Chengdu, the PRC, 3 March 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Tan, Ms. Wang Xiao, Mr. Zhang Dongmin and Mr. Luo Dan as executive directors, Mr. Xiao Jun and Mr. Yang Bin as non-executive directors, and Mr. Shu Wa Tung, Laurence, Mr. Ye Yong and Mr. Li Yuanfu as independent non-executive directors.